

STATE OF MICHIGAN

JOHN ENGLER, Governor
DEPARTMENT OF TREASURY
DOUGLAS B. ROBERTS, State Treasurer**STATE TAX COMMISSION**
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COMMISSION MEMBERS

THEODORE P. MANSOUR
LEROY J. NELSON
ROBERT O. VANDERMARK

TO: Assessing Officers and County Equalization Directors

FROM: Michigan State Tax Commission

SUBJECT: Certified Prevailing Institutional Lending Rates of Interest for the Period January, 1991 through March, 1991 Expressed as Percentages

	<u>Residential</u>	<u>Commercial/Industrial</u>	<u>Agricultural</u>
January	9.73	10.44	11.03
February	9.70	10.63	11.03
March	9.40	10.63	11.03

Note: The use of these rates is discussed in Bulletin No. 11 dated October 14, 1985.

The certified rates for 1989 are included in Bulletin No. 19 of 1989 dated December 28, 1989.

The certified rates for 1990 are included in Bulletin No. 16 of 1990 dated December 28, 1990.

